

Vermont Telecommunications Authority

Fiscal Year 2014 Fourth Quarter Report

Vermont Telecommunications Authority 100 State Street Suite 342 Montpelier, VT 05620-3205 www.telecomVT.org

December 9, 2014

Vermont Telecommunications Authority

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Introduction

This document provides reports on the activities, plans, and financials of the Vermont Telecommunications Authority [VTA, the Authority] for the fourth quarter of fiscal year 2014 [FY 2014], which is the second calendar quarter of 2014, April 1st – June 30th. This document is organized into sections, each one describing the information called for by each of the subsections of Section 8071.

Quarterly Report

A description of all Authority activities to develop or facilitate development of telecommunications infrastructure that furthers the objective of chapter 91 of Title 30

The current VTA efforts to develop or facilitate development of telecommunications infrastructure fall into five broad categories, each of which has seen significant activity in the fourth quarter of FY2014. The VTA makes grants to retail service providers of broadband or cellular service. In the fourth quarter, the VTA continued to oversee nine previously funded grant projects still in process during FY2014. Three broadband projects were completed in the fourth quarter. The VTA provides direct payments to consumers in support of getting broadband services through cable line extensions. Communications with residents at qualified locations continued and cost estimates for a number of locations were in process. The VTA directly develops and manages fiber optic infrastructure projects. Fiber optic infrastructure that reaches more deeply into communities is one of the key building blocks for support of both broadband and cellular service expansion. Direct development of fiber optic infrastructure by the VTA continued in the fourth quarter, with several new projects beginning. The VTA engages in wireless tower development and wireless site management, providing a key piece of infrastructure for cellular service and wireless broadband. The VTA has entered into a wireless equipment leasing agreement. This agreement assists a wireless company in acquiring new equipment which they deploy to expand service to Vermonters. Finally, the VTA has engaged in community outreach and facilitation efforts, working directly with local community groups to define their need for improved broadband service and seek solutions from service providers. The VTA has deployed combinations of these five types of tools in a variety of projects that have helped or will help unserved and underserved Vermonters.

The prime focus of VTA activities related to cellular service expansion has concentrated on a statewide map of cellular "Target Corridors" and "Drop Zones." These areas were defined based on a drive test conducted by the Vermont Center for Geographic Information in 2010, and repeated in 2013. The Authority has funded a project to expand rural roaming coverage with CoverageCo, described herein, and a project to support the introduction of coverage from a new carrier to Vermont, VTel Wireless. The VTA has continued to seek agreements with cellular carriers to expand coverage through tower development projects.

A summary of activities newly funded by the VTA or previously funded by the VTA and still in process is provided below with the approximate amount of the grant or project cost in parentheses, where applicable.

Last-Mile Broadband Grants

Projects Completed in the fourth quarter of FY2014

- A FairPoint Communications project awarded in November 2013 expanded DSL to 44 unserved locations in Bennington, Brattleboro and Wilmington. (\$295,750)
- A Southern Vermont Cable project awarded in August 2013 extended fiber to the home to seven unserved locations in Newfane and Putney. (\$135,804)
- A FairPoint Communications project, awarded in November 2013 expanded broadband service to 11 unserved locations and 5 underserved locations in Wilmington. (\$104,000)

Projects-in-Progress

- The EC Fiber Thetford and Norwich project extending fiber-to-the-home to 17 locations is in construction. Construction is complete on the South Norwich Target Grant Area (TGA), with substantial construction complete on the Thetford/Norwich North TGA. Part of this project was dependent on completion of the VTA's Orange County Fiber Connector (OCFC). Because of a delay on OCFC beyond EC Fiber's control, the original target completion date of December 2013 has been adjusted. The new target completion date is the fourth quarter of FY2014. (\$167,569)
- A Comcast project awarded in September 2013 will serve 13 locations along all or portions of three roads in the town of Chittenden. The estimated completion date is September 30, 2014. (\$89,303)
- A Southern Vermont Cable project, awarded in November 2013, will extend fiber to the home to 16 unserved locations in Dummerston. The estimated completion date is August 30, 2014. (\$104,597)
- > An EC Fiber project will bring service to two locations in Randolph. The estimated completion date is November 30, 2014. (\$38,574)
- A GAW High Speed Internet project, awarded in December 2013, will extend wireless broadband service to 11 locations in Ira, Chittenden, and Pittsford. The expected completion date was June 15, 2014. (\$64,130)
- > An EC Fiber project will bring service to two locations in Norwich. The estimated completion date is November 30, 2014. (\$8,000)

Direct Payments to Consumer Broadband Programs

The VTA has launched a Consumer Financial Assistance Program for cable line extensions to unserved locations for which the VTA has not received a proposal under its broadband grant program. This initiative leverages state cable regulations that require a cable company to extend lines to customers who request it through a cost-sharing program. Two unserved locations in Westminster are currently being addressed by this initiative. Additional locations in Danville are in process with residents. The estimated completion date for Westminster is the last quarter of calendar year 2014. Contracts are still in process for Danville, therefore an estimated completion date is not yet available. (\$33,570)

Middle-Mile Broadband Grants

The Vermont FiberConnect project is an 824-mile fiber-optic middle mile network in southern, central, and northeastern Vermont funded through the U.S. Department of Commerce National Telecommunications & Information Administration's Broadband Technology Opportunities Program [NTIA BTOP]. 307 Community Anchor Institutions are service ready. An extension for the completion of 20 points of interconnection has been granted by the NTIA and the new completion date is September 30, 2014. As the NTIA BTOP grant recipient, the VTA has contracted with two sub-recipients: Sovernet Fiber Corp. is developing the major portion of the network and will own and operate it, except for a segment in eastern Essex County to be operated by New Hampshire Optical Systems (NHOS). The NHOS segment has been completed. (\$36,152,681)

Fiber Development Projects

Completed Projects

Orange County Fiber Connector, a 39-mile fiber optic line serving six towns is complete. Two service providers are leasing fiber strands and serving customers from it. Testing on the entire route was completed in the fourth quarter of FY2014. (\$972,000)

Projects-in-Progress

The Northeast Kingdom [NEK] Fiber Network is a cooperative effort involving the VTA and a number of utility and economic development organizations that have constructed, or are planning to construct, fiber facilities in the Northeast Kingdom, especially in Orleans and Essex Counties. The VTA has signed cooperative agreements with these organizations to establish common management, marketing, and terms for dark fiber access. Contracts include a management and marketing contract with Northern Enterprises, the developer and owner of the North-Link fiber optic facility, an approximately 55-mile fiber facility in Essex and Orleans counties. Upon completion, the network will provide high-bandwidth connections throughout various portions of the region. It will connect to other fiber networks within Vermont as well as interconnect from the region to neighboring

networks in Quebec and New Hampshire that connect to Montreal and Boston. Segments constructed by the VTA or with VTA funding include the Essex County portions of the Vermont Fiber Connect project (described above) and the following segments:

- The Hardwick-Newport Fiber Project was authorized by the Vermont Legislature through Act 53 to create a 41-mile fiber optic route through six towns. The project construction is complete and service ready. (\$930,680)
- The Barton Fiber Project, as directed by the FY 2010 Capital Bill, will provide 5.5 miles of fiber optic cable in the town of Barton. Pole make-ready work is complete and a work plan has been established with Orleans Electric, but the project is on hold pending revision of the grant agreement and contract negotiations. (\$297,991)
- Work continued on a grant-funded fiber optic project originally conceived of and secured by the bi-state Northern Community Investment Corporation. [NCIC] from the Northern Border Regional Commission (NBRC). This project contains two segments, five miles of fiber linking the NEK Fiber Network to Canada at Derby Line, and another extending the Network west to North Troy and Jay. Pole make-ready on the Newport-to-Derby Line segment is in progress. An underground permit has been issued by the Agency of Transportation for cable to go under Route 91 at an overpass. Construction of the project is pending this work and scheduled to begin in August 2014. Make-ready on the Troy-to-Jay segment has been delayed because of needed work by the utility. The estimated completion date is the end of the third quarter of calendar year 2014. (\$389,898)

New Fiber Projects

- Multi-purpose Projects
 - The Central Green Mountains Fiber Project of approximately 41 miles in length will reach from Randolph to Royalton, to Bethel, Stockbridge, Rochester, and Hancock. It will serve multiple projects, but primarily will provide backhaul for the EDA Cellular Resiliency Project. Engineering is in process. Estimated completion is the fourth quarter of FY2015. (\$1,052,710)
 - Reading Fiber Project is approximately seven-miles-long and located in Reading and West Windsor and also will provide backhaul for the EDA Cellular Resiliency Project. Estimated completion date is the fourth quarter of FY2015. (\$113,686)
- > Business Broadband Improvement District (BBID) Fiber Projects

- The Putney Fiber Project is approximately 11 miles in length and will serve the Putney Business Broadband Improvement District (BBID) in Western Putney. Engineering is in process. Estimated completion is the fourth quarter of FY2015. (\$267,645)
- The Canaan BBID project will repair and do construction on approximately five miles of North-Link fiber there. Engineering is in process. Estimated completion date is the fourth quarter of FY2015. (\$55,000)
- The OCFC West Fiber Project involves a 38-mile-long fiber route to serve businesses in the Braintree and Brookfield/North Randolph BBIDs. Estimated completion date is the fourth quarter of FY2015. (\$835,208)
- The Pomfret/Sharon BBID Fiber Project involves a 15-mile-long fiber route to serve the business park in Sharon and along a route to South Pomfret. Estimated completion date is the fourth quarter of FY2015. (\$346,637)

Internet Service Provider BBID Fiber Project

• The Wilmington NE BBID project will be built by Duncan Cable. The VTA is funding an amount to equal the Contribution in Aid of Construction for the approximately 18-mile-long cable line extension. The funding will also enable Duncan Cable to do necessary upgrades to its head end equipment in order to provide business-class service. An intrinsic added benefit to this line extension is that it will provide Internet service options to other households along the fiber route. Estimated completion date is the fourth quarter of FY2015. (\$127,003)

Cellular Projects

The VTA has funded a network of "small cell" wireless equipment. In 2011, the VTA selected Vanu CoverageCo [CoverageCo], based in Massachusetts and Virginia, to build and operate the project's small-cell technology, which is primarily installed on utility poles. These cellular sites provide targeted coverage along previously unserved roadways, as well as adjoining areas. The total expansion will include at least 450 miles of coverage along many state highways plus some well-traveled town roads. Through VTA funding and its own private investment, CoverageCo has already deployed approximately 90 miles of cellular technology along highway corridors in Lamoille, Orange, and Windham Counties. With additional funding, this technology will provide cellular service along previously unserved road segments touching almost 60 towns, as far north as Canaan, and as far south as Readsboro. It will also provide single cellular sites in five town centers that currently do not have service.

CoverageCo, while not a retail cellular carrier, leases wireless spectrum owned by Sprint in order to provide coverage to customers of other carriers through standard roaming agreements. Sprint's customers have been able to utilize CoverageCo's cellular system from its inception in Vermont in 2013. Roaming agreements are also in place with T-Mobile, and most recently with Verizon Wireless, as well as the leading Canadian cellular carriers. CoverageCo continues to seek agreements with additional providers.

The initial project has been expanded with the help of a grant in the amount of \$1,601,800 from the U.S. Economic Development Administration (EDA), as well as state capital appropriations. This expansion includes areas within towns most impacted by Tropical Storm Irene and other 2011 flooding. The EDA grant also provides for individual cellular communication sites in nine town or village centers that suffered significant damage. These "resilient communication sites" will have ongoing back-up power as well as back-up satellite Internet service. They are planned for Halifax, Hancock, Norton, Readsboro, Rochester, Roxbury, Stockbridge, Townshend and Whitingham. The VTA has selected Northern Reliability, Inc., based in Waitsfield, Vermont, to design and install the electric power back-up for the nine resilient communication sites. Contracts for both Northern Reliability and CoverageCo have been approved by the EDA. CoverageCo will be providing additional infrastructure through its own private investment. Radio Frequency (RF) design is in progress on several corridors and E911 testing has begun. Resiliency site equipment has been ordered. Corridors in Windham, Lamoille and Orange Counties are in service. Estimated completion date is the fourth quarter of 2015. (\$5,261,086)

Other Projects

- The VTA continues to support the Agency of Administration by processing applications from wireless service providers to license the use of state properties for wireless communications facilities.
- The Business Broadband Improvement District [BBID] initiative funded four approved Districts Waterbury, Wilmington, Windsor, and Bennington to establish or expand community Wi-Fi hotspots or zones. A management contract was signed with the Vermont Council on Rural Development (VCRD) for the zones. The Waterbury, Wilmington, and Bennington projects are complete. Kick-off events were held in Waterbury and Bennington. (Wilmington was an expansion of an existing VCRD-funded zone and had already had a public event.) The Windsor site has been installed at the town library and is waiting on a revised MOU between the Department of Information and Innovation and the Department of Li-

braries for the Wi-Fi to be put into service. Estimated completion is the second quarter of FY2015, pending the MOU. (\$61,000)

Connect America Fund Rural Broadband Experiments Project Planning

The purpose of this project is for the VTA to assist Internet Service Providers (ISPs) in determining the feasibility of developing an application or applications to the Federal Communication Commission's (FCC) Rural Experiments program, and to help in pulling together information for an application. An RFI was issued to determine interest by ISPs in applying. An RFQ was issued to solicit applications by contractors familiar with FCC procedures to assist in the planning. (\$100,000)

Additional Data Gathering through the State Broadband Data and Development Agreement

- Additional monies became available through repurposing State Broadband Data and Development (SBDD) funding through the program grantee, the Vermont Center for Geographic Information (VCGI). An amendment to the Subgrant Agreement between the VTA and VCGI supports two projects: a Fiber Optic Line Survey, and a Tower Site Data Development Project. VTA staff members are performing the main body of work, with an RFQ issued in June of 2014 for a contracted position related to the Tower Data project. (\$633,120)
 - Fiber Optic Line Survey

Efficient and effective planning of future fiber projects relies on good baseline information. Visual surveys of fiber optic infrastructure will add enormously to existing knowledge gained by VTA staff while creating fiber projects and constructing them. VTA will systematically survey fiber hanging on poles – or the lack of fiber thereon – beginning on main routes and, when appropriate, follow lines that traverse secondary roads. While funding is not adequate, nor intended, to create a comprehensive survey, it will focus on areas where there is no existing knowledge within the VTA. Necessary computers and software were purchased/licensed in the third quarter. GIS software was tailored to this project by the VCGI and surveying will begin in the fourth quarter. The end result will be a database and maps including two main types of information: whether the fiber is designed to provide middle or last-mile service, and who owns the fiber, where identifiable. As of June 30, 2014, 340 miles had been surveyed within 40 towns.

This project will raise the baseline of a limited set of key data points about all or part of a total of approximately 1800 state-owned sites currently used or potentially useful for wireless communications facilities. A more comprehensive inventory of data will be collected on a subset of these facilities that already have a higher level of importance within the group because of existing usage. The amount of funding is not adequate to create a comprehensive, detailed survey of all known state sites, but this project will significantly increase the accuracy and depth of data contained in the VTA-maintained database. In the fourth quarter, the benchmark of one-third of the 1799 sites had been completed in the work on the limited set of data points. The selection of sites to be more thoroughly reviewed was nearing completion and an RFQ was issued.

Outreach Activities

Funded by a federal grant through the U.S. Department of Commerce, the VTA has provided assistance to the Vermont Broadband Mapping Initiative (BMI) on verifying broadband unserved locations.¹ Validating service information and the locations included in projects which have been funded but have not been completed was of less importance during the fourth quarter of FY2014, because of the low number of questions that arose due to the multiple sources of unserved address information, but validation was ongoing for those few addresses.

¹ The VTA is a subrecipient to the Vermont Center for Geographic Information [VCGI] on a grant from the U.S. Department of Commerce's State Broadband Data and Development Program [SBDD]. VCGI is the lead entity of the Vermont Broadband Mapping Initiative, which also includes the Vermont Department of Public Service and the Center for Rural Studies at the University of Vermont.

A current business plan for the authority, including an explanation of significant changes subsequent to the most recent previous report

The Vermont Telecommunications Authority was created in 2007 to expand broadband and cellular (mobile wireless) service to the unserved areas of Vermont. The current Vermont goal, as established by Act 53 of the 2011 legislative session, is to have statewide availability of both broadband and cellular telecommunication services throughout the state by the end of 2013. The VTA frequently tries to focus on projects that support multiple objectives (i.e., both broadband and cellular), so many of the VTA's projects are interrelated. The VTA is not a retail service provider, and works by helping to finance and develop the infrastructure needed by the retail providers of "lastmile" broadband and cellular services.

VTA projects have been funded by both state appropriations (largely capital appropriations) and Federal grants. Act 190 of the 2014 legislative session created a Division of Connectivity within the Agency of Administration as of July 1, 2015, and established this new organization as the successor to the VTA. Pursuant to this legislation, the VTA will become dormant at the end of the 2015 fiscal year. Because of this transition, VTA's activities have shifted to completing work in progress and preparing for the transition, and a business plan for the organization is no longer under development.

Identification of the impact of activity on existing business providers

Through funds disbursed or awarded between 2011 and 2013, the VTA's activities have extended the ability of seven providers (Topsham Communications, Comcast, FairPoint Communications, Southern Vermont Cable, Sovernet, E.C. Fiber, and GAW High-Speed Internet) to offer broadband service in Vermont by providing grant funds, as detailed in this report. All of these firms (or their affiliates) have existing business in the state which they will have the opportunity to expand through VTA assistance. Additional assistance in the form of discounted transport services for last-mile providers will be available through the Vermont FiberConnect project (owned and operated by Sovernet). In addition, these projects are bringing higher speed broadband services to their serving areas. And as the telecommunications industry continues its transition nationally from a focus on fixed landline telephone services to broadband and mobile services, there is evidence that incumbent telecommunications providers are making additional investments to retain customers by offering better and faster services. By helping to provide much needed capacity infrastructure for backhaul, some of the VTA grant funds will also further enable the development of cellular services to businesses and individuals.

The VTA's activities are lowering the costs of existing cellular providers to provide service in rural, low customer density areas of Vermont by providing opportunities to lower tower and backhaul expenses. The VTA has provided financial assistance for the build-out of rural roaming networks (as described in the section on VTA activities, above), which expands service, but provides an alternative to directly investing to expand their own cellular networks. This, in turn, provides an opportunity for multiple vendors – local broadband and telephone service providers as well as national cellular service providers – to become involved.

Finally, the VTA's dark fiber projects will interconnect with existing and planned fiber networks and provide multiple service providers the opportunity to expand their networks and services in rural communities at little to no capital cost, and with operating costs of a shared fiber facilities shared among the users.

Financial statement of the Authority, a summary of expenditures by the authority since inception and a forecast of expenditures

In Fiscal Year 2015, the VTA's budget objective is a "comprehensive break-even." Over its history, the lion's share of VTA's revenues and expenditures has been associated with projects spanning multiple fiscal years. Timing issues often complicated forecasts of expenditures within a fiscal year. With the statutorily-established transition for the organization on July 1, 2015, the VTA is working to expend any remaining project funds and its annual appropriation within the 2015 fiscal year to the extent possible. To that end, the organization expects to be making frequent interim adjustments to its forecast of expenditures. Due to the necessity of preparing for this transition, commitments to new projects made in the first quarter of fiscal year 2015 and other project changes impacting budgets, the VTA is preparing a revision to its internal FY 2015 budget as of the writing of this report. A forecast based on this revised budget will be included in the next quarterly report. The remainder of this section reports on VTA's end-of-fiscal-year financial statements and its expenditures to date.

Vermont Telecommunications Authority Balance Sheet As of June 30, 2014

Assets

Current Assets	
VTA Checking	\$ 11,336
VT Telecom Corp	4,000
Repurchase Account	5,713,051
BTOP Checking	 640
Total Cash	 5,729,027
EDA Revenue Receivable	64,869
SBDD Accounts Receivable	13,950
BTOP Receivable	6,378
Sub Recipient A/R	1,651,204
Accounts Receivable-Other	23,428
Allowance for Doubtful Accounts	 (13,640)
Total Current Assets	 7,475,216
Property and Equipment	
Furniture and Equipment	37,018.00
Fiber Assets	2,223,341
Deprec Allow Fiber Assets	(305)
Allowance for Depreciation	(31,087)
Tower / Equip Assets	235,480
Deprec Allow Tower / Equip	(33,806)
Communications Radios Assets	25,795
Deprec Allow Communication Radios	 (6,223)
Total Property and Equipment	 2,450,213
Other Assets	
Work In Progress	 971,890
Total Other Assets	 971,890
Total Assets	\$ 10,897,320

Vermont Telecommunications Authority Balance Sheet (continued) As of June 30, 2014

Liabilities & Net Assets

Current Liabilities		
Accounts Payable	\$	213,413
BTOP Payable to Sub Recipient		1,651,204
Interco Payable to VT Telecom Corp		4,000
BTOP Payable-DHHS		-
Accrued Expenses		54,254
Total Liabilities		1,922,871
Net Assets		
Net Capital Asset Investment		3,422,103
Temp. Restricted Net Assets		5,020,040
Unrestricted Net Assets & Net Income		532,305
Total Net Assets		8,974,448
Total Liabilities and Net Assets	\$	10,897,320

Vermont Telecommunications Authority Statement of Revenues & Expenses July 1, 2013 – June 30, 2014

Operating Revenues

Vermont State Appropriations	\$ 5,055,957
Other Receipts	30,871
Investment Income	8,541
Other Types of Income	33,648
Infrastructure Revenue	27,227
Restricted Revenue	11,977,560

Total Revenue

\$ 17,133,804

Operating Expenses

Net Income/(Loss)	\$ (536,050)
Capitalization of Project Costs	
Other Expenses	
Operating Income (Loss)	\$ (536,050)
Total Operating Expenses	\$ 17,669,854
BTOP Expenses	11,695,543
▲	
Board Expenses	16,650
Public Relations	21,405
Staff Travel & Meetings	21,403
Site Acquisition & Permitting	3,670
Reconciliation Discrepancies	(55)
Benefits	194,137
Salaries	776,750
Other Expenses	5,262
Operations	51,078
Facilities & Equipment	68,288
Contract Services	155,469
Project Operating Expenses	81,488
Awards & Grants	3,972,897
Infrastructure	\$ 626,979

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Appendiation 54,39 51,38 9,108 8,606 3,60,50 1,30,30 1	Quenting Transition 6,4,3 9,3,38 9,1,18 8,5,0,6 0 4,5,0,6 1,5,0,6 1,5,0,7 2,5,0,2 2,5,0,6 1,5,0,6 1,5,0,7 2,5,0,2 2,5,0,6 1,5,0,7 2,5,0,2 2,5,0,6 1,5,0,7 2,1,0,2		\$450,000	\$400,000	\$400,000	\$300,000	\$700,000	\$700,000	\$735,000	\$635,000	\$4,320,000
Biological structure in the interval state in the interval state interval	State candial Appropriations* 138,73 13,310 4,34,36 3,3000 3,46,56 4,13,035 5,10,11,10 5,10,11 5,10,11	Operating Transfers	64,519	58,383	97,108	86,565	0				\$306,575
cdf Mojer(Program Approprind)* 0 250,000 356,000 123,100 3,66,75 3,66,75 3,64,126 3,113	cdl10 cdl10 <th< td=""><td>State Capital Appropriations ***</td><td>198,736</td><td>178,337</td><td>1,241,210</td><td>4,454,264</td><td>330,000</td><td>3,469,656</td><td>4,320,957</td><td></td><td>\$14,193,160</td></th<>	State Capital Appropriations ***	198,736	178,337	1,241,210	4,454,264	330,000	3,469,656	4,320,957		\$14,193,160
	Rune fault fault for the fault for the fault fault for the fault fault for the fault for th	Special Project/Programs Appropriation *	0	0	250,000	2,850,000	0				\$3,100,000
Index Index <th< td=""><td>International contribution 0 6.137 86.503 97.563 146.56 31.383 31.3333</td><td>BTOP Grant</td><td>0</td><td>0</td><td>0</td><td>1,405,803</td><td>12,231,076</td><td>21,006,565</td><td>11,661,742</td><td>2,421,923</td><td>\$48,727,109</td></th<>	International contribution 0 6.137 86.503 97.563 146.56 31.383 31.3333	BTOP Grant	0	0	0	1,405,803	12,231,076	21,006,565	11,661,742	2,421,923	\$48,727,109
International control for control contro contro control contro control contro control contro control contro control contro co	old band Data & Novelyment ruletiet 0 10 13,011 23,010 38,11 33,001 33,301 53,001 33,011 33,001 33,001 33,001 34,001 34,011 34,011 34,011 34,011 34,011 34,011 34,011 34,011 34,011 34,011 34,011 34,011 34,011 34,011	State Broad Band Data & Development	0	0	0	65,157	86,505	97,565	146,556	31,788	\$427,571
(ii) Vicu ficuolband Ganti Recuptued 0 17,681 3,1630 3,232 3,1630 3,2321 3,202 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,001 3,1133 1,0131 3,0101 3,11333 3,11333 3,1133 3,11333 3,11333 3,11333 3,11333 3,11333 3,11333 3,11333 3,11333 3,11333 3,113333 3,11333 3,113		State Broad Band Data & Development-Indirect	0	0	0	13,031	17,301	23,670	30,871		\$84,873
Duk Haru license license licenses 2722 3200 reden lintarrucus Projectes 405 7/00 722 3201 3201 Mextinest license 901 51183.30 511331 513,313.56 5171336 51732 5 Mextinest license 0 539,560 51103 51,483 50,0131 513,41185 553,335,56 5171336 517129 5 Mextinest licens 5140,20 546,185 546,313 546,318 553,335,56 57113360 5317928 5 Retendes and Garents 17,335 546,313 546,313 546,313 546,313 566,313 566,313 567,313 567,313 567,313 571,326 <td>Durk like license licenses 2722 3201 federal intrastructure forgeneus 4,05 7,00 7,22 28,72 169,26 51,01 2,22 Nextinent license 9,05 51,03 51,03 51,03 51,03 51,03 52,03 Nextinent license 9,11,21 51,13,03 51,03<td>Prior Year Broadband Grants Recaptured</td><td>0</td><td>0</td><td>176,863</td><td>0</td><td>31,630</td><td></td><td></td><td></td><td>\$208,493</td></td>	Durk like license licenses 2722 3201 federal intrastructure forgeneus 4,05 7,00 7,22 28,72 169,26 51,01 2,22 Nextinent license 9,05 51,03 51,03 51,03 51,03 51,03 52,03 Nextinent license 9,11,21 51,13,03 51,03 <td>Prior Year Broadband Grants Recaptured</td> <td>0</td> <td>0</td> <td>176,863</td> <td>0</td> <td>31,630</td> <td></td> <td></td> <td></td> <td>\$208,493</td>	Prior Year Broadband Grants Recaptured	0	0	176,863	0	31,630				\$208,493
	Indextment for project Recentus Indextment income S1712 10 S1712 10 S1712 10 S1712 10 S1712 10 S1712 10 S1713 10 S1713 10 S1713 10 S1713 20 S1713 20 <th< td=""><td>Dark Fiber License Revenue</td><td></td><td></td><td></td><td></td><td></td><td></td><td>27,227</td><td>3,200</td><td>\$30,427</td></th<>	Dark Fiber License Revenue							27,227	3,200	\$30,427
Intertinent functione 405 700 722 28712 18,265 8,704 8,511 2,132 Other** 0 5 59,560 50,025 1,186 9,014 3,564 9,117 5 Returnent functione 5,117,310 5,118,310 5,118,310 5,113,310	Intertinet free 4.05 7,00 7,22 8,72 8,73 8,713.00 8,113.00 8,113.00 8,113.00 8,113.00 8,113.00 8,113.00 8,113.00 8,113.00 8,113.00 8,113.00 8,113.00 8,113 8,113.00 8,113 8,113.00 8,113 <t< td=""><td>Federal Infrastructure Project Revenues</td><td></td><td></td><td></td><td></td><td></td><td></td><td>169,262</td><td>615,061</td><td>\$784,323</td></t<>	Federal Infrastructure Project Revenues							169,262	615,061	\$784,323
	Cube** 0 000 59,560 50,035 1,180 17,046 35,643 0,177 35,643 0,177 35,643 Reennes 511/3,310 5,143,330 5,143,335 5,543,145 5,543,145 5,543,145 5,513,335 5,173,344 5,113,444 5,113,444	Investment Income	4,055	7,070	7,232	28,722	18,265	8,786	8,541	2,132	\$84,803
	Returnes 511/310 51.83/310 51.83/310 51.73.364 51.73.364 53.719.361 53 Shinies and Benefits 51.40.79 540.346 566.373 576.3117 587.133 59.70.887 53.21.37 5 Shinies and Benefits 51.40.79 540.346 566.373 576.3117 587.133 59.70.887 53.21.37 5 Facilities and Equivament 18.73 54.93 35.70 33.25.00 33.32.01 53.73.03 53.73.04 54.03.23.50 53.73.04	Other**	0	539,580	501,025	1,189	17,048	29,004	33,648	10,177	\$1,131,671
Solution Statistication Statisticatio		Total Revenues	\$717,310	\$1,183,370	\$2,673,438	\$9,204,731	\$13,431,825	\$25,335,246	\$17,133,804	\$3,719,281	\$73,399,005
Shifts Sita <	ubbenetic 5140,291 546,195 549,406 566,373 576,111 5871,335 5970,887 521,374 5 albenetics 93,631 42,329 356,120 330,256 284,980 282,633 138,257 33317 5 albenetics 17,535 16,536 38,118 7,941 1,967 35,312 33317 5 d Expense 17,535 5,346 36,10 7,543 36,343 3732 ninistative 17,515 36,40 5,516 34,60 756 13,809 38,343 ninistative 13,317 2,600 2,810 1,915,33 1,81,817 1,21,917 5 ninistative 13,317 2,600 2,917,242 1,81,817 4,71,437 1,21,917 5 ninistative 136,730 36,100 2,169,23 2,169,23 2,11,437 1,21,437 5 ninistative 136,730 136,1337,001 5,21,313 2,035,622 1,1416 1,21,433 5	EXPENSES									
Contractual Sarvies 94,31 42,329 356,120 350,35 138,257 33,317	al Service 93,611 42,329 356,120 330,51 330,526 284,980 282,633 138,257 333,17 5 Etuinment 18,738 39,282 38,618 33,067 35,200 33,580 35,543 8,732 al Expense 17,535 16,236 8,111 7,947 13,667 35,500 33,580 35,551 18,800 initirative 32,515 36,346 30,987 53,217 20 15,050 33,550 33,820 initirative 198,736 19,310 1,448 1,952 34,436 726 2,2112 64,48 initination 198,736 118,317 30,910 2,810 2,910 2,917 32,9159 16,103 26,410 initinative 198,736 118,317 30,910 2,810 2,917 32,9159 16,103 26,410 initinative 198,736 118,317 30,911 2,5000 2,912 1,81,317 1,291,913 35 initinative 198,736 118,317 30,911 2,5000 2,910 2,917,31 20,91582 14,1038 54 initinative 198,736 118,316 1,31,0381 2,556,001 516,137,001 22,074,928 17,669,849 24,00,233 54 initinative 198,730 10 1,419,53 12,917,11 20,9173 20,91582 14,1038 54 initinative 198,736 15,130,811 2,556,001 516,137,001 22,074,928 17,669,849 24,00,233 54 initinative 198,730 10 1,419,53 12,917,11 20,91582 14,1038 54 initinative 198,730 10 1,419,53 12,917,11 20,9173 12,917 initinative 198,730 12,917,11 20,9173 12,917,11 20,91582 14,1038 54 initinative 198,730 10 1,419,53 12,917,11 20,9173 12,917,11 14,11,11 1,11,11 1,11,11 14,11 14,	Salaries and Benefits	\$140,297	\$463,195	\$493,468	\$656,373	\$763,117	\$871,335	\$970,887	\$221,374	\$4,580,046
Facilities and Equipment 18,736 39,286 36,616 35,543 35,543 8,732 Board Expense 17,535 16,536 8,111 7,947 13,697 6,696 3,823 Hiring 19,319 5,316 3,163 1,933 5,321 6,936 5,533 3,636 3,823 Hiring 19,11 2,013 2,113 2,077,34 7,133 3,6410 3,843 Broadband and Wineless liftratructure 19 17 3,692,49 1,419,538 1,419,538 1,413,813 1,414,08 3,6410 3,843 Broad Expense 1 3,632,49 3,6410 2,613 3,6410 <td>Equipment 18/38 39,282 36,18 33,067 35,500 35,543 8,732 8,732 Id Epense 17,535 16,236 8,111 7,947 13,697 16,995 16,650 3,822 initrative 32,515 56,346 8,111 7,947 15,916 3,825 3,832 initrative 32,515 56,410 5,920 5,920 5,935 16,550 3,825 initrative 1,141 2,600 2,810 1,495,51 1,1910 1,910,33 56,410 56,410 56,810 36,630 36,640 56,810 56,410 56,513 56,410 56,513 56,513 <td< td=""><td>Contractual Services</td><td>93,631</td><td>452,329</td><td>356,120</td><td>350,256</td><td>284,980</td><td>282,633</td><td>138,257</td><td>33,917</td><td>\$1,992,123</td></td<></td>	Equipment 18/38 39,282 36,18 33,067 35,500 35,543 8,732 8,732 Id Epense 17,535 16,236 8,111 7,947 13,697 16,995 16,650 3,822 initrative 32,515 56,346 8,111 7,947 15,916 3,825 3,832 initrative 32,515 56,410 5,920 5,920 5,935 16,550 3,825 initrative 1,141 2,600 2,810 1,495,51 1,1910 1,910,33 56,410 56,410 56,810 36,630 36,640 56,810 56,410 56,513 56,410 56,513 56,513 <td< td=""><td>Contractual Services</td><td>93,631</td><td>452,329</td><td>356,120</td><td>350,256</td><td>284,980</td><td>282,633</td><td>138,257</td><td>33,917</td><td>\$1,992,123</td></td<>	Contractual Services	93,631	452,329	356,120	350,256	284,980	282,633	138,257	33,917	\$1,992,123
Board Expense 1/535 16/246 8,111 7,947 13,697 16,695 16,650 3,832 Hima 3,213 36,346 30,987 53,711 61,208 36,558 18,809 36,41 Hima 1,141 2,600 2,810 5,902 6,408 726 5,531 18,809 Broweistrium 19,817 19,813 36,400 2,810 5,902 5,641 726 5,541 15,913 5 Broweistrium 19,817 19,813 14,913 2,917,242 1,81,433 1,913,93 5 Broweistrium 19,816 51,300,811 5,550,001 5,517,32 1,610,532 5 5 Expense 521,912 51,300,811 5,550,001 51,413,603 5 5 Expense 521,912 51,430,811 5,550,502 14,950,522 2,414,503 5 Expense 521,312 21,312,013 2,312,323 16,953,32 5 5 5 Inte 30,2012	d Expense 17,335 16,236 8,111 7,947 13,607 16,905 16,650 3832 hinitartive 32,515 36,346 30,987 53,211 61,208 56,581 18809 hinitartive 19,319 491 1,448 1,955 55,912 55,912 55,913 56,410 58,99 56,413 18809 sprecietion 1,141 2,600 2,810 5,912 21,602 35,410 56,413 56,410 58,410 56,413	Facilities and Equipment	18,738	39,282	38,618	33,067	35,200	33,580	35,543	8,732	\$242,760
Office and Administrative 32,515 36,346 39,657 55,581 18,809 55,81 18,809 55,81 18,809 55,81 18,809 55,81 18,809 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,81 55,130 55,131 55,130 52,143 51,130 52,143 51,130 52,143 51,130 52,143 51,130 52,1130 52,1130 52,113,130 52,1130 52,1	mintartive 32,515 36,346 30,987 53,711 61,208 56,581 18,809 Hining 19,319 491 1,448 1,955 3,436 56,581 18,809 preciation 1,141 2,600 2,810 5,902 5,917,342 1,219,713 55,713 56,410 56,43 statucture 198,736 1,7392 369,249 2,510,001 51,612,732 51,310,33 55 statucture 198,736 51,300,811 52,550,001 51,633,700 52,414,508 54,602,33 55 S521,912 51,388,815 51,300,811 52,550,001 51,633,700 52,407,4928 54,002,33 55 S621,920 51,937,000 51,633,700 52,407,4928 51,605,612 74,14,508 54,002,33 56 s04 10 12,917,130 51,633,7001 52,407,4928 51,602,313 56 54,002,33 56 s04 10 12,912,133 56,212,411 56,312,433 56,512,451 54,302,33 <td< td=""><td>Board Expense</td><td>17,535</td><td>16,236</td><td>8,111</td><td>7,947</td><td>13,697</td><td>16,995</td><td>16,650</td><td>3,832</td><td>\$101,003</td></td<>	Board Expense	17,535	16,236	8,111	7,947	13,697	16,995	16,650	3,832	\$101,003
Hring 19,319 491 1,448 1,955 3,436 726 2,212 6/8 Depreciation 1,141 2,600 2,810 5,902 6,408 22,507 35,410 36,410 3	Hiting 19,319 491 1,448 1,955 3,436 726 2,212 6/8 36,410 ranta preciation 1,141 2,600 2,810 5,902 6,408 22,507 3,5410 36,121,313 36,512,411	Office and Administrative	32,515	36,346	30,987	53,271	61,208	39,659	56,581	18,809	\$329,376
Depreciation 1,11 2,600 2,810 2,507 3,745 3,610 3,610 Broudband and Wireless Infrastructure 198,736 176,337 399,249 1,193 2,97,242 1,871,871 4,721,437 1,919,33 51 Broudband and Wireless Infrastructure 187,091 571,183 1,919,532 1,919,532 1,919,532 5410 5410 5410 5414,503 5410 541 5410 <td>epreciation 1,141 2,600 2,810 5,902 6,408 22,507 32,745 36,410 35,410 35,410 35,410 35,410 35,410 35,410 31,733 31,793<</td> <td>Hiring</td> <td>19,319</td> <td>491</td> <td>1,448</td> <td>1,955</td> <td>3,436</td> <td>726</td> <td>2,212</td> <td>678</td> <td>\$30,265</td>	epreciation 1,141 2,600 2,810 5,902 6,408 22,507 32,745 36,410 35,410 35,410 35,410 35,410 35,410 35,410 31,733 31,793<	Hiring	19,319	491	1,448	1,955	3,436	726	2,212	678	\$30,265
Broadband and Wirefest Infrastructure 18,736 178,337 569,249 21,692 29,77,242 1,871,871 4,721,437 1,291,973 BrOp Grant 0 0 0 0 1,495,582 1,495,582 2,414,508 2,404,508 2,404,508 2,404,508 2,404,508 2,404,508 2,404,508 2,404,508 2,404,508 2,404,508 2,404,508 2,405,503 2,404,508 2,405,503 2,404,508 2,405,503 2,404,508 2,405,503 2,405,503 2,405,503 2,405,503 2,405,503 2,405,503 2,405,503 2,405,503 2,405,503 2,405,503 2,405,503 2,405,503 2,405,503 2,405,513 2,405,513 2,405,513 2,405,513 2,405,513 2,405,513 2,505,513 2,505,513 2,505,513 2,505,513 2,505,513 2,505,513 2,505,513 2,517,503 2,517,503 2,517,513 2,517,513 2,517,513 2,517,513 2,517,513 2,517,513 2,517,513 2,517,513 2,517,513 2,517,513 2,517,513 2,517,513 2,517,513 2,517,513	astructure 198,736 178,337 369,249 21,692 2,977,242 1,871,871 4,721,437 1,291,973 S 221,922 31,188,816 51,300,811 5,2550,001 516,335,522 11,695,542 2,414,508 S 221,922 51,169,542 51,300,811 5,2550,001 516,337,001 524,074,928 51,566,984 54,030,233 a 24,074,928 51,569,874 54,030,233 a 24,074,928 51,569,579 a 24,074,928 51,569,579 54,030,533 a 24,074,928 51,579,572,431 54,030,533 a 24,074,928 54,074,928 54,074 54,042 54,074 54,07	Depreciation	1,141	2,600	2,810	5,902	6,408	22,507	32,745	36,410	\$110,523
BTOP Grant 0 0 14,133 10,935,623 11,695,542 2,414,508 2,514,518	IOD Grant 0 0 1419,538 12,191,713 20,935,622 11,665,542 2,414,508 2,514,513 2,513,513 <td>Broadband and Wireless Infrastructure</td> <td>198,736</td> <td>178,337</td> <td>369,249</td> <td>21,692</td> <td>2,977,242</td> <td>1,871,871</td> <td>4,721,437</td> <td>1,291,973</td> <td>\$11,630,537</td>	Broadband and Wireless Infrastructure	198,736	178,337	369,249	21,692	2,977,242	1,871,871	4,721,437	1,291,973	\$11,630,537
Expenses 5221.912 51.308.816 51.308.816 51.308.918 51.308.918 54.001.32	5521,912 51,308,816 51,30,811 52,550,001 51,337,001 52,4074,928 51,669,864 54,000,233 e30,2008 51,55,398 51,85,392 51,85,392 51,85,392 51,85,392 51,85,392 51,85,392 51,85,392 51,85,392 51,85,353 55,57,453 55,57,453 55,57,453 55,57,453 55,57,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 55,77,453 57,72,453 57,72,453 5	BTOP Grant	0	0	0	1,419,538	12,191,713	20,935,622	11,695,542	2,414,508	\$48,656,923
BAIANCE OF FUNDS June 30, 2008 \$195,398 June 30, 2009 \$189,952 June 30, 2010 \$15,65,579 June 30, 2011 \$5,217,309 June 30, 2012 \$5,312,133 June 30, 2013 \$5,312,133 June 30, 2013 \$5,317,309 June 30, 2013 \$5,572,451 June 30, 2015 \$6,036,402	BAIANCE OF FUNDS e.30, 2008 5195,398 e.30, 2009 5195,398 e.30, 2010 51,562,579 e.30, 2011 58,217,309 e.30, 2013 55,312,113	Total Expenses	\$521,912	\$1,188,816	\$1,300,811	\$2,550,001	\$16,337,001	\$24,074,928	\$17,669,854	\$4,030,233	\$67,673,555
June 30, 2008 5195,398 June 30, 2009 \$189,922 June 30, 2009 \$1,562,579 June 30, 2010 \$1,562,579 June 30, 2011 \$5,317,309 June 30, 2012 \$5,312,133 June 30, 2013 \$5,573,451 June 30, 2013 \$5,573,451	e 30, 2008 5195,398 e 30, 2009 5189,922 e 30, 2010 51,562,579 e 30, 2011 55,312,133 e 30, 2013 55,312,133 e 30, 2013 55,372,451 e 30,2014 55,372,451 56,036,402			BALANCI	E OF FUNDS						
June 30, 2009 \$189,952 June 30, 2010 \$1,562,579 June 30, 2011 \$8,217,309 June 30, 2012 \$5,312,133 June 30, 2013 \$5,312,133 June 30, 2013 \$5,572,451 June 30,2014 \$6,036,402	e 30, 2009 5189,952 e 30, 2010 51,562,579 e 30, 2011 55,317,309 e 30, 2013 55,312,133 e 30, 2013 55,372,451 e 30,2014 55,372,451 b 30,2015 56,372,451	June 30, 2008	\$195,398								
June 30, 2010 51,562,579 June 30, 2011 58,217,309 June 30, 2012 55,312,133 June 30, 2013 56,572,451 June 30,2014 56,036,402	e 30, 2010 51,562,579 58,217,309 58,217,309 58,217,309 58,217,309 58,212,133 e 30, 2012 55,312,133 56,3272,451 56,036,402 e 30,2014 e 30,2014 56,036,402 e 30,2015 e 30,2015	June 30, 2009		\$189,952							
June 30, 2011 58,217,309 June 30, 2012 55,312,133 June 30, 2013 56,572,451 June 30,2014 56,036,402	e 30, 2011 58,217,309 6 30, 2012 58,312,133 6 30, 2013 55,372,451 56,536,402 1e 30,2014 56,572,451 56,036,402 1e 30,2015	June 30, 2010			\$1,562,579						
June 30, 2012 55,312,133 June 30, 2013 56,572,451 June 30,2014 56,036,402 June 30,2015	e.30, 2012 55,312,113 6.30, 2013 56,572,451 1e.30,2014 56,036,402 1e.30,2015	June 30, 2011				\$8,217,309					
June 30, 2013 56,572,451 56,036,402 bune 30,2015 56,036,402 56,036,402	e 30, 2013 6,572,451 56,036,402 6,036,402 te 30,2015	June 30, 2012					\$5,312,133				
June 30,2014 56,036,402 June 30,2015	re 30,2014 \$6,036,402 re 30,2015	June 30, 2013					2	\$6,572,451			
June 30,2015	1e 30,2015	June 30,2014							\$6,036,402		
Footnotes:	Footnotes:	June 30,2015							6	\$5,725,450	
	100 TO	Footnotes:									

Summary of VTA Revenues & Expenditures Since Inception

Quarterly Report Fourth Quarter Fiscal Year 2014

***Two \$500,000 payments received from FairPoint Communications on March 16, 2009, and April 30, 2010.
*** The VTA's state capital appropriations for FY2012-FY2013 is \$9,885,519 as of June 30, 2013 \$3,799,656 had been disbursed to the VTA.



State Funding to VTA Fiscal Years 2008 - 2014

A summary of financial commitments made by the Authority Financial Commitments – Current Projects as of June 30, 2014

Project Status, Allocations & Encumbered as of: 9/2/2014				Last-r	mile Broadband	Grants				Mid-mile BB
Project Expenditures as of: 6/30/2014		1								Grants
Project Name	EC Fiber Thetford & Norwich	Comcast Cable Line Extensions - Chittenden	Southern VT Cable Newfane & Putney	Southern VT Cable Dummerston	EC Fiber Barbara Lee Lane	EC Fiber Randolph	Consumer Financial Assistance Program (Cable Line Extension)	NE Wilmington Cable Line Extension	Great Auk Wireless	Vermont Fiber Connect
Funds Allocated										
Vermont Capital Budget FY2008										_
FY2009										
FY2010 FY2011										150,279 2,209,000
FY2012-2013	67,56	58,857	135,804	104,597	8,000	19,500			64,130	2,200,000
Vermont Capital Budget-Subtota	\$ 67,569	\$ 58,857	\$ 135,804	\$ 104,597	\$ 8,000	\$ 19,500	\$-	\$-	\$ 64,130	\$ 2,359,279
Vermont Special Appropriations										
North-link Backroads Broadband							33.570	127.003		
	\$.	· \$ -	ś -	ś -	ś -	ś -		\$ 127,003		ė .
VT Special AppropriationsSubtota	<u>ې</u> .	· > ·	۰ ۰	s -	۰ ۱	ş .	\$ 33,570	\$ 127,003	· ·	\$ ·
Project Capital Assessments Capital Assessments										
Project Capital AssessmentsSubtota	is .	s -	s -	s -	\$ -	s -	s -	s -	s -	\$ -
Grants Received										
BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant Northern Borders Regional Commission State Broadband Data & Devel.										\$ 33,393,402 400,000
Grants ReceivedSubtota	IS -	s -	s -	s -	\$ -	s -	\$ -	s .	s -	\$ 33,793,402
Grants Awarded and Recaptured						\$ 19,074				- 55,155,402
Total Funds Allocated	\$ 167,569		\$ 135,804	\$ 104,597	\$ 8,000	\$ 38,574	\$ 33,570	\$ 127,003	\$ 64,130	\$ 36,152,681
										\$ 36,152,681
Total Funds Encumbered	\$ 167,569	\$ 58,857	\$ 135,804	\$ 104,597	\$ 8,000	\$ 38,574	\$ 3,570	\$ -	\$ 64,130	\$ 36,152,681
Funds Expended From Vermont Capital Budget										
FY2010)									150,279
FY2011 FY2012-2013		1	120,067	24,237					20,020	2,197,399
From Capital Budget-Subtota		_	\$ 120,067		s -	\$ -	\$ -	s -	\$ 20,020	\$ 2,347,678
			·					•		
From Vermont Special Appropriations North-link										
Backroads Broadband							3,570			
From VT Special AppropriationsSubtotal	\$.	\$ -	\$-	\$-	\$ -	\$-	\$ 3,570	\$ -	\$-	\$ -
From Project Capital Assessments										
Capital Assessments		s .								-
From Project Capital AssessmentsSubtota	\$.	· s -	\$ -	ş -	s -	\$-	\$ -	ş -	\$ -	5 -
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant										\$ 32,259,033 395,000
Northern Borders Regional Commission State Broadband Data & Devel.										
From Grants ReceivedSubtotal	\$.	- S -	\$ -	\$ -	\$ -	\$ -	s -	ś -	s -	\$ 32,654,033
Grants Awarded and Recaptured				ľ –	F T					
Total Funds Expended	\$ 162,301		\$ 120,067	\$ 24,237	ś -	ś -	\$ 3,570	4	\$ 20,020	\$ 35,001,711
Funds Remaining by Source	÷ 102,301	-	- 20,007	- 24,237	-		- 3,570		- 20,020	5 55,001,/11
Remaining Vermont Capital Budget										
FY2010 FY2011		-	-	-	-	-	-	-	-	- 11,601
FY2012-2013	5,268	58,857	15,737	80,360	8,000	19,500	-		44,110	-
Remaining Vermont Capital Budget	\$ 5,26	8 \$ 58,857	\$ 15,737	\$ 80,360	\$ 8,000	\$ 19,500	\$-	\$-	\$ 44,110	\$ 11,601
Remaining Vermont Special Appropriations										
North-link Backroads Broadband	\$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - 30,000	\$ -	\$ -	\$ -
Remaining VT Special Appropriations	a .	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 127,003	ş -	\$ -
Remaining Project Capital Assessments Capital Assessements	\$.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Remaining Project Capital Assessments		\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
Grants Received										
BTOP Vermont Fiber Connect		\$ -	\$-	\$ -	\$ -	\$-	-	\$-	\$-	\$ 1,134,369
Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant		-	-	-	-	-	-	-	-	5,000
Northern Borders Regional Commission		-	-	-	-	-	-		-	-
State Broadband Data & Devel		-					•			
Remaining Grants Received		· \$ -	s -	*	\$ -	\$ -	\$ -		\$-	\$ 1,139,369
Remaining Grants Awarded & Recaptured		\$ -	\$ -	\$ -	ş -	\$ 19,074	-	\$ -	\$ -	Ş -
Total Funds Remaining	\$ 5,26	8 \$ 58,857	\$ 15,737	\$ 80,360	\$ 8,000	\$ 38,574	\$ 30,000	\$ 127,003	\$ 44,110	\$ 1,150,970

Financial Commitments – Current Projects as of June 30, 2014 [Continued]

		lorthem Border	Barton Fiber				Po	omfret-				Central Green	
Project Name	Con	nnectivity Project	Project	Canaan BBII	D	OCFC West		ron BBID	Putney BBID	Eden BBID	CAF Rural BB	Mtn Fiber	Reading Fiber
Funds Allocated													
Vermont Capital Budget													
FY2008													
FY2009 FY2010			297,363		+								
FY2011													
FY2012-2013		191,100	628		+						100,000	1,052,710	113,686
Vermont Capital Budget-Subtotal	\$	191,100	\$ 297,991	\$	- \$	-	\$	-	\$-	\$-	\$ 100,000	\$ 1,052,710	\$ 113,686
Vermont Special Appropriations					+								
North-link													
Backroads Broadband				55,00	10	835,208		346,637	267,645	22,000			
VT Special Appropriations-Subtotal	\$		\$-	\$ 55,00	0\$	835,208	\$	346,637	\$ 267,645	\$ 22,000	\$-	\$-	\$-
Project Capital Assessments					+								
Capital Assessments													
Project Capital Assessments-Subtotal	Ś		\$-	Ś	- \$		Ś		s -		Ś.	s -	\$ -
	·		*	*	-		*		*		*	*	*
Grants Received BTOP Vermont Fiber Connect	<u> </u>				+								
Gates/DOL Vermont Fiber Connect	-				+								
EDA Cellular Resiliency Grant													
Northern Bord ers Regional Commission	-	219,898			+		-						<u> </u>
State Broadband Data & Devel.					\pm		_						
Grants ReceivedSubtotal	\$	219,898	\$-	\$	- \$	-	\$	-	\$ -	\$-	\$-	\$-	\$-
Grants Awarded and Recaptured					\pm								
Total Funds Allocated	\$	410,998	\$ 297,991	\$ 55,00	0 \$	835,208	\$	346,637	\$ 267,645	\$ 22,000	\$ 100,000	\$ 1,052,710	\$ 113,686
												¢ 1 072 710	
Total Funds Encumbered	\$	410,998	\$ 297,363	\$ 55,00	0 5	835,208	Ş	346,637	\$ 267,645	\$ 22,000	\$ 10,754	\$ 1,052,710	\$ 113,686
Funds Expended													
From Vermont Capital Budget	<u> </u>				+								
FY2010 FY2011			250,949		+								
FY2012-2013		84,912									10,754	2,794	4,556
From Capital Budget-Subtotal	4	84,912	\$ 250,949	ŝ	- \$		ŝ		\$ -		\$ 10,754	\$ 2,794	\$ 4,556
Hom capital budget-subto an	-	04,512	y 250,545	*	- •	-	·	-	•		y 10,754	v 2,754	V 4,550
From Vermont Special Appropriations													
North-link Backroads Broadband	-				+	20,176		28,970	122				
	-												
From VT Special Appropriations—Subtotal	Ş		\$-	\$	- \$	20,176	ş	28,970	\$ 122		ş -	\$-	\$ -
From Project Capital Assessments													
Capital Assessments													
From Project Capital Assessments-Subtotal	_												
	\$		\$-	\$	- \$	-	\$		\$ -		\$-	\$-	\$-
From Grants Received	\$	-	\$-	\$	- \$	-	\$		\$ -		\$-	\$-	\$ -
From Grants Received BTOP Vermont Fiber Connect		-	\$-	\$	- 5	-	\$		\$-		\$ -	\$-	\$-
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect			\$-	\$	- \$	-	\$		\$-		\$ -	\$ -	\$ -
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant		109,842	\$-	\$	- \$	-	\$		\$.		\$ -	\$-	\$ -
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect		109,842	\$-	\$	- \$	-	\$	-	\$-		\$ -	\$ -	<u>\$</u>
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resillency Grant Northern Bord'ers Regional Commission		109,842	\$ - \$ -	\$	- \$		\$		\$ -		\$ -	\$ - \$ -	\$ - -
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celluke Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received—Subtotal								-					
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celluke Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received—Subtotal Grants Awarded and Receptured	\$	109,842	\$ -	\$	- \$		\$	•	\$-		\$ -	\$ -	\$ -
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celluke Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received—Subtotal										\$ -			\$ -
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data 8 Devá State Broadband Data 8 Devá From Grants Received–Subtotal Grants Awarded and Recaptured Total Fund's Expended Funds Remaining by Source	\$	109,842	\$ -	\$	- \$		\$	- - 28,970	\$-	\$ -	\$ -	\$ -	\$ -
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect DA Celular Resiliency Grant Northern Bord'ers Regional Commission State Broadband Data & Devel. From Grants Received—Subtotal Grants Awarded and Received—Subtotal Total Funds Expended Funds Remaining by Source Remaining Vermo nt Capital Budget	\$	109,842	\$ - \$ 250,949	\$	- \$		\$	- - 28,970	\$-	\$ -	\$ -	\$ -	\$ -
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celular Resiliency Grant Northern Bord ers Regional Commission Start Broadband Data 8 Dev4 From Grants Received–Subtotal Grants Awarded and Recaptured Total Fund's Expended Funds Remaining by Source	\$	109,842	\$ -	\$	- \$		\$	- 28,970	\$-	\$ - -	\$ -	\$ -	\$ -
From Grants Received BTOP Vermont Fiber Connect Gates/DO1 Vermont Fiber Connect EDA Cellular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devé. From Grants Received–Subto tal Grants Awarded and Recaptured Total Funds Expended Funds Remaining by Source Remaining Vermont Capital Budget PY2010	\$	109,842	\$ - \$ 250,949	\$	- \$		\$		\$-	\$ - - -	\$ -	\$ -	\$ -
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellula Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received—Subtbal Grants Awarded and Recaptured Total Funds Repended Funds Remaining by Source Remaining Vermont Capital Budget PV2010 PV2010	\$	109,842 194,754 -	\$	\$	- \$	20,176	\$		\$	\$ - - - - -	\$ 10,754	\$	\$ 4,556
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received-Subbtal Grants Awarded and Received-Subbtal Grants Awarded and Received-Subbtal Grants Awarded and Received-Subbtal Funds Remaining by Source Remaining Vermont Capital Budget PY2010 PY2012-2013 Remaining Vermont Capital Budget	\$	109,842 194,754 - - 106,188	\$ 250,949 46,414 - 628	\$	- \$	20,176	\$	-	\$	-	\$	\$	\$ 4,556
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellula Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received—Subtbal Grants Awarded and Recaptured Total Funds Repended Funds Remaining by Source Remaining Vermont Capital Budget PY2010 PY2011 PY2012-2013 PY2012-2013	\$	109,842 194,754 - - 106,188	\$ 250,949 46,414 - 628	\$	- \$		\$	-	\$	-	\$	\$	\$ 4,556
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect DA Cellular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received–Subto tal Grants Awarded and Recaptured Total Funds Expended Total Funds Expended Funds Remaining by Source Remaining Vermont Capital Budget PY2010 PY2021 PY2021 Remaining Vermont Capital Budget Remaining Vermont Special Appropriations	\$	109,842 194,754 - - 106,188	\$	\$	- \$ - \$ - \$		\$	-	\$ \$ 122 \$	- - - \$ -	\$	\$ 2,794 \$ 2,794	\$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data 8 Devid From Grants Received–Subtotal Grants Awarded and Recaptured Total Fund's Expended Funds Remaining Vermont Capital Budget Pr2011 Pr2012-2013 Remaining Vermont Special Appropriations North-link Backroads Broadband	\$	109,842 194,754 - - 106,188	\$ 250,940 \$ 250,940 46,414 - 628 \$ 47,042 \$.	\$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$	- 20,176 - - - - - - - - - - - - - - - - - - -	\$	- - - 317,667	\$ \$ 122 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 10,754 \$ 10,754 \$ 89,246 \$ 89,246 \$.	\$ 2,794 \$ 2,794 - - 1,043,916 \$ 1,049,916 \$ -	\$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data 8 Dev4 From Grants Received–Subtotal Grants Awarded and Recaptured Total Fund's Expended Fund's Remaining by Source Remaining Vermont Capital Budget PY2012 PY2012-2013 Remaining Vermont Special Appropriations Remaining VT Special Appropriations	\$	109,842 194,754 - - 106,188	\$	\$	- \$ - \$ - \$	- 20,176 - - - - - - - - - - - - - - - - - - -	\$	-	\$ \$ 122 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		\$ 10,754 \$ 10,754 \$ 89,246 \$ 89,246 \$.	\$ 2,794 \$ 2,794 - - 1,043,916 \$ 1,049,916 \$ -	\$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received-Subbtal Grants Awarded and Received-Subbtal Grants Awarded and Received-Subbtal Grants Awarded and Received-Subbtal Grants Awarded and Received-Subbtal Remaining by Source Remaining Vermont Capital Budget Pr2010 Pr2011 Pr2012-2013 Remaining Vermont Capital Budget Remaining Vermont Capital Budget Remaining Vermont Special Appropriations North-Init Backroads Broadband Remaining V5 Special Appropriations Remaining V7 Special Appropriations Remaining Project Capital Assessments	\$	109,842 194,754 - - 106,188	\$ 250,940 \$ 250,940 465,414 - 628 \$ 47,042 \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	20,176 - - - - - - - - - - - - - - - - - - -	\$	- - - 317,667	\$ \$ 122 \$ - - - - - - - - - - - -	- - - \$ - - \$ - - - - - - - - - - - - -	\$ 10,754 \$ 10,754 \$ 89,246 \$ 89,246 \$ 99,246 \$	\$ 2,794 \$ 2,794 - 1,049,916 \$ 1,049,916 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ 4,556 \$ 4,556 109,130 \$ 109,130 \$ \$ \$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received-Subbtal Grants Awarded and Received-Subbtal Grants Awarded and Received-Subbtal Grants Awarded and Received-Subbtal Grants Awarded and Received-Subbtal Remaining by Source Remaining Vermont Capital Budget Pr2010 Pr2012-2013 Remaining Vermont Capital Budget Remaining Vermont Capital Budget Remaining Vermont Capital Budget Remaining Vermont Special Appropriations Remaining Ty Special Appropriations Remaining Project Capital Assessments Capital Assessments	\$	109,842 194,754 - - 106,188	\$ 250,940 \$ 250,940 465,414 - 628 \$ 47,042 \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ 0 \$	20,176 - - - - - - - - - - - - - - - - - - -	\$ \$ \$ \$ \$	- - - 317,667	\$ \$ 122 \$ - - - - - - - - - - - -	- - - \$ - - - - - - - - - - - - - - - -	\$ 10,754 \$ 10,754 \$ 89,246 \$ 89,246 \$ 9,246 \$ \$ \$	\$ 2,794 \$ 2,794 - - 1,049,916 \$ 1,049,916 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ 4,556 \$ 4,556 109,130 \$ 109,130 \$ \$ \$ \$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received-Subbtal Grants Awarded and Received-Subbtal Grants Awarded and Received-Subbtal Grants Awarded and Received-Subbtal Grants Awarded and Received-Subbtal Remaining by Source Remaining Vermont Capital Budget Pr2010 Pr2011 Pr2012-2013 Remaining Vermont Capital Budget Remaining Vermont Capital Budget Remaining Vermont Special Appropriations North-Init Backroads Broadband Remaining V5 Special Appropriations Remaining V7 Special Appropriations Remaining Project Capital Assessments	\$	109,842 194,754 - - 106,188	\$ 250,940 \$ 250,940 465,414 - 628 \$ 47,042 \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	20,176 - - - - - - - - - - - - - - - - - - -	\$	- - - 317,667	\$ \$ 122 \$ - - - - - - - - - - - -	- - - \$ - - \$ - - - - - - - - - - - - -	\$ 10,754 \$ 10,754 \$ 89,246 \$ 89,246 \$ 99,246 \$	\$ 2,794 \$ 2,794 - 1,049,916 \$ 1,049,916 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ 4,556 \$ 4,556 109,130 \$ 109,130 \$ \$ \$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celular Resiliency Grant Northern Bord ers Regional Commission Starte Broadband Data 8 Devel From Grants Received–Subto tal Grants Awarded and Recaptured Total Funds Expended Funds Remaining by Source Remaining Vermont Capital Budget PY2011 PY2012-2013 Remaining Vermont Special Appropriations Remaining Vormont Special Appropriations Remaining Project Capital Assessments Capital Assessments Grants Received	\$ \$ \$ \$ \$ \$ \$	109,842 194,754 - - 106,188	\$ 250,940 \$ 250,940 46,414 - 628 \$ 47,042 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	20,176	\$ \$ \$ \$ \$ \$	- - - 317,667	\$ \$ 122 \$		\$ 10,754 \$ 10,754 \$ 89,246 \$ 89,246 \$ 89,246 \$ 89,246 \$ 5 - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	\$ 2,794 \$ 2,794 - - - - - - - - - - - - -	\$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received-Subtotal Grants Awarded and Recaptured Total Funds Expended Funds Remaining by Source Remaining Vermont Capital Budget PY2012 PY2012 PY2012 Remaining Vermont Capital Budget Remaining Vermont Capital Budget Remaining Vermont Capital Budget Remaining Vermont Special Appropriations Remaining Project Capital Assessments Remaining Project Capital Assessments Grants Received BTOP Vermont Fiber Connect BTOP Vermont Fibe	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	109,842 194,754 - - 106,188	\$ 250,940 \$ 250,940 465,414 - 628 \$ 47,042 \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ 0 \$	20,176	\$ \$ \$ \$ \$	- - - 317,667	\$ \$ 122 \$ - - - - - - - - - - - -	- - - \$ - - - - - - - - - - - - - - - -	\$ 10,754 \$ 10,754 \$ 89,246 \$ 89,246 \$ 9,246 \$ \$ \$	\$ 2,794 \$ 2,794 - - 1,049,916 \$ 1,049,916 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ 4,556 \$ 4,556 109,130 \$ 109,130 \$ \$ \$ \$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data 8 Devel From Grants Received–Subto tal Grants Awarded and Recaptured Total Fund's Expended Fund's Expended Fund's Expended Fund's Expended Fund's Remaining by Source Remaining Vermont Capital Budget PY2012 PY2012-2013 Remaining Vermont Special Appropriations Remaining Project Capital Assessments Remaining Project Capital Assessments Grants Received	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	109,842 194,754 - - 106,188	\$ 250,940 \$ 250,940 46,414 - 628 \$ 47,042 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	20,176	\$ \$ \$ \$ \$ \$	- - - 317,667	\$ \$ 122 \$		\$ 10,754 \$ 10,754 \$ 89,246 \$ 89,246 \$ 89,246 \$ 89,246 \$ 5 - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	\$ 2,794 \$ 2,794 - - - - - - - - - - - - -	\$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received—Subbtal Grants Awarded and Recaptured Total Funds Repended Funds Remaining by Source Remaining Vermont Capital Budget PY2010 PY2012-2013 Remaining Vermont Capital Budget Remaining Vermont Capital Budget Remaining Vermont Capital Budget Remaining Vermont Capital Budget Backroads Broadband Remaining Vorget Capital Assessments Remaining Project Capital Assessments Grants Received BTOP Vermont Fiber Connect EDA Celular Resiliency Grant Northern BTOP Vermont Fiber Connect EDA Celular Resiliency Grant Northern BTOP Vermont Connect EDA Celular Resiliency Grant Northern Borders Regonal Commission	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	109,842 194,754 - - 106,188	\$ 250,940 \$ 250,940 46,414 - 628 \$ 47,042 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	20,176	\$ \$ \$ \$ \$ \$	- - - 317,667	\$ \$ 122 \$		\$ 10,754 \$ 10,754 \$ 89,246 \$ 89,246 \$ 89,246 \$ 89,246 \$ 5 - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	\$ 2,794 \$ 2,794 - - - - - - - - - - - - -	\$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celular Resiliency Grant Northern Bord ers Regional Commission Starte Broadband Data & Devel. From Grants Received-Subtotal Grants Received and Recaptured Total Fund's Expended Total Fund's Expended Fund's Remaining by Source Remaining Vermont Capital Budget PY2011 PY2012-2013 Remaining Vermont Capital Budget Remaining Vermont Capital Budget Remaining Vermont Special Appropriations Remaining Vor Capital Assessments Capital Assessments Capital Assessments Capital Assessments Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Celular Resiliency Grant	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	109,842	\$ 250,940 \$ 250,940 46,414 - 628 \$ 47,042 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	20,176	\$ \$ \$ \$ \$ \$	- - - 317,667	\$ \$ 122 \$		\$ 10,754 \$ 10,754 \$ 89,246 \$ 89,246 \$ 89,246 \$ 89,246 \$ 5 - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	\$ 2,794 \$ 2,794 - - - - - - - - - - - - -	\$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received—Subbtal Grants Awarded and Receipured Total Funds Expended Total Funds Expended Funds Remaining by Source Remaining Vermont Capital Budget Pr2010 Pr20212 Pr2022.2033 Remaining Vermont Capital Budget Remaining Vermont Capital Assessments Capital Assessments Capital Assessments Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDTO Vermont Fiber Connect EDTO Vermont Fiber Connect EDTO Vermont Fiber Connect EDTO Vermont Fiber Connect EDTOP Vermont Fiber Connect ED	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	109,842	\$ 250,940 \$ 250,940 46,414 - 628 \$ 47,042 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	20,176	\$ \$ \$ \$ \$ \$	- - - 317,667	\$ \$ 122 \$ - - - - - - - - - - - -		\$ 10,754 \$ 10,754 \$ 89,246 \$ 89,246 \$ 89,246 \$ 89,246 \$ 5 - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	\$ 2,794 \$ 2,794 - - - - - - - - - - - - -	\$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect Eddelta Resiliency Grant Northern Borders Regional Commission State Broadband Data & Devel. From Grants Received—Subbtal Grants Awarded and Recaptured Total Funds Expended Funds Remaining by Source Remaining Vermont Capital Budget Pr2010 Pr2011 Pr2012-2013 Remaining Vermont Capital Budget Remaining Vermont Capital Sussements Capital Assessments Capital Assessments Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect Gates/DOL Vermont Fiber Connect BTOP Vermont Fiber Connect State Broadband Data & Devel. Remaining Grants Received	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	108,842 194,754 106,188 106,188	\$ 250,940 \$ 250,940 465,414 - 628 \$ 47,042 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	20,176	\$ \$ \$ \$ \$ \$ \$	- - - 317,667	\$ \$ 122 \$ - - - - - - - - - - - -	\$	\$ 10,754 \$ 10,754 \$ 382,46 \$ 89,246 \$ 99,246 \$ 9,246 \$ 9,246	\$ 2,794 \$ 2,794 - - - - - - - - - - - - -	\$ 4,556 \$ 4,556 109,130 \$ 109,130 \$ \$ \$ \$ \$ \$ \$ \$ \$
From Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant Northern Bord ers Regional Commission State Broadband Data & Devel. From Grants Received—Subbtal Grants Awarded and Recaptured Total Funds Repended From Grants Received—Subbtal Grants Awarded and Recaptured Total Funds Repended Frunds Remaining by Source Remaining Vermont Capital Budget Pr2010 Pr20212 Pr2022.2033 Remaining Vermont Capital Budget Remaining Vermont Capital Budget Remaining Vermont Capital Budget Remaining Vermont Special Appropriations North-Init Backroads Broadband Remaining Project Capital Assessments Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant North-Init Bord Reseal Connect EDA Cellular Resiliency Grant North-Init Borders RegainCommission State Broadband Data & Devel.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	108,842 194,754 106,188 106,188	\$ 250,940 \$ 250,940 466,414 - 628 \$ 47,042 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	20,176	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - 317,667	\$ \$ 122 \$ - - - - - - - - - - - -	\$ - - - - - - - - - - - - - -	\$ 10,754 \$ 10,754 \$ 10,754 \$ 39,246 \$ 89,246 \$ 89,246 \$ 89,246 \$ 39,246 \$ 39,2	\$	\$ 4,556 \$ 4,556 \$ 109,130 \$ 10

Financial Commitments – Current Projects as of June 30, 2014 [Continued]

Project Status, Allocations & Encumbered as of: 9/2/2014 Project Expenditures as of: 6/30/2014			Cellular	r Pro	ojects			┡	ſ		Other		jects			L	
Project Name	Cellular To Site Acc	., and ion	Other Non- tower Devel- opment		DA Cellular Resiliency rant Project	L	overageCo Cellular Project		G	and Program and Public Comment Process Admin.and Oversight	BBID Wifi		Broadband Business aprovement Districts	Out	oadband reach and ord ination		
Funds Allocated																Tot	tals
Vermont Capital Budget																	
FY2008 FY2009		_		-					╞			⊢				\$	
FY2005	93	568		\vdash				\vdash	t			⊢		-		\$ 5	41,210
FY2011	469	914			400,450		500,000										79,364
FY2012-2013	232	102	20,000		1,007,500		1,751,336		╞	118,868		⊢		<u> </u>		5,0	46,387
Vermont Capital Budget-Subtotal	\$ 795,	584	\$ 20,000	\$	1,407,950	\$	2,251,336		\$	\$ 118,868	\$ -	\$		\$		\$ 9,1	66,961
Vermont Special Appropriations		-		+					t			-					
North-link		_							t							\$	
Backroads Broadband		_		-				-	╞	107,713	61,000	-	215,184	-		2,0	70,960
VT Special Appropriations-Subtotal	\$	-	\$-	\$		\$			\$	5 107,713	\$ 61,000	\$	215,184	\$	-	\$ 2,0	70,960
Project Capital Assessments		_							F								
Capital Assessments									t								-
Project Capital Assessments-Subtotal	Ś		ŝ -	\$		Ś			4	s .	s -	ŝ		Ś		Ś	
	*	_	•	Ť		Ť			ť		•	Ť		Ť		*	
Grants Received BTOP Vermont Fiber Connect		_		\vdash		-		-	+			⊢		-		\$ 22.2	93.402
BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect				\vdash				-	╀			⊢		-		\$ 33,3	93,402
EDA Cellular Resiliency Grant				L	1,601,800				t			L				1,6	01,800
Northern Borders Regional Commission				Γ					F			F				2	19,898
State Broadband Data & Devel		_		F		F		F	+			F			633,120	6	33,120
Grants Received – Subtotal	\$	-	\$-	\$	1,601,800	\$	-	Ē	\$	\$-	\$ -	\$	-	\$	633,120	\$ 36,2	48,220
Grants Awarded and Recaptured				É					t							\$ 1	19,074
Total Funds Allocated	\$ 795,	584	\$ 20,000	Ś	3,009,750	Ś	2,251,336	⊢	1	\$ 226,581	\$ 61,000	Ś	215,184	Ś	633,120	\$ 47.6	05.215
				Ľ.		-			F			Ť					
Total Funds Encumbered	\$ 795,	584	\$ 18,425	\$	3,009,750	\$	1,315,092	-	\$	\$ 207,716	\$ 31,000	┝		\$	633,120	\$ 46,1	56,470
Funds Expended									Γ								
From Vermont Capital Budget																	
FY2010 FY2011	93 469	568		-	47.005		763,092		╞			┝		<u> </u>			94,796 77,360
FY2012-2013		725	18,425		47,005 51,500		52,000	┝	t	102,046		\vdash		-		3,4	10,337
								F	L			ŝ		ŝ			
From Capital Budget-Subtotal	\$ 620,	157	\$ 18,425	\$	98,505	>	815,092		\$	\$ 102,046	\$ -	>		2	-	\$ 4,5	82,493
From Vermont Special Appropriations																	
North-link		_		-						105 670	25.267	-		<u> </u>		\$	-
Backroads Broadband		_								105,670	25,267						83,775
From VT Special Appropriations-Subtotal	\$	-	\$-	\$		\$			\$	\$ 105,670	\$ 25,267	\$		\$	-	\$ 1	83,775
From Project Capital Assessments									t								
Capital Assessments		_		-					╞			-					
From Project Capital Assessments-Subtotal	\$	-	\$-	\$	-	\$	-		\$	\$-	\$ -	\$	-	\$	-	\$	
From Grants Received									F			F					
BTOP Vermont Fiber Connect		-		1				\vdash	t			\vdash				\$ 32,2	59,033
Gates/DOL Vermont Fiber Connect																3	95,000
EDA Cellular Resiliency Grant		_		-	70,024			-	╞			-		<u> </u>			70,024
Northern Borders Regional Commission State Broadband Data & Devel		-		⊢				\vdash	t			\vdash			509,262		09,262
From Grants Received - Subtotal	e	_	\$ -	\$	70,024	ŝ			4		\$ -	\$		ŝ	509,262	\$ 33,3	
	2	-	, .	2	70,024	\$			1	, .	, .	\$		ş	509,202		
Grants Awarded and Recaptured		_		-				⊢	┢			-		<u> </u>		\$ 1	00,000
Total Funds Expended	\$ 620,	157	\$ 18,425	\$	168,529	\$	815,092		\$	\$ 207,716	\$ 25,267	\$		\$	509,262	\$ 38,2	09,429
Funds Remaining by Source									F			\vdash					
Remaining Vermont Capital Budget	i								t								
FY2010					-		-		L	-			-		-		46,414
FY2011 FY2012-2013	175	50	1,575	-	353,445 956,000		(263,092)	-	╞	- 16,822		┝		-			102,004 36.050
									t				-				
Remaining Vermont Capital Budget	\$ 175,	427	\$ 1,575	\$	1,309,445	\$	1,436,244		\$	\$ 16,822	ş -	\$	-	\$	-	\$ 4,5	84,468
Remaining Vermont Special Appropriations																*	
North-link Backroads Broadband		-	\$ -	\$	-	\$	-	-	\$	<u>5</u> - 2,043	\$ -	\$	215,184	5		\$ 1.8	- 87,185
backroavs or 0400410		-	-	t				t	t			L	104			1,0	
		-	\$ -	\$	-	\$	-		\$	\$ 2,043	\$ 35,733	\$	215,184	\$		\$ 1,8	87,185
Remaining VT Special Appropriations	\$			1		L			t			L					
Remaining VT Special Appropriations Remaining Project Capital Assessments	\$			L .					\$	\$ -	\$ -	Ś		Ś	-	\$	-
		-	\$ -	\$	-	\$	-					~		~			
Remaining Project Capital Assessments	\$	-	\$ - \$ -	\$ \$		\$ \$		F	\$	s -	\$ -	\$		\$		\$	-
Remaining Project Capital Assessments Capital Assessement: Remaining Project Capital Assessments	\$	-	·						4	\$-	\$-			*		\$	
Remaining Project Capital Assessments Capital Assessements	\$ \$		·		-						\$ -		•	*			- 34,369
Remaining Project Capital Assessments Capital Assessments Remaining Project Capital Assessments Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect	\$ \$		\$ - \$ -	\$	-	\$					\$ -	\$		\$	-	\$ 1,1	5,000
Remaining Project Capital Assessments Capital Assessments Remaining Project Capital Assessments Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant	\$ \$ \$	-	\$ - \$ -	\$	- - - 1,531,776	\$	-				\$ -	\$	-	\$		\$ 1,1	5,000 31,776
Remaining Project Capital Assessments Capital Assessments Remaining Project Capital Assessments Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant Norther Borders Regonal Commission	\$ \$ \$	_	\$ - \$ -	\$		\$					\$ -	\$	-	\$	-	\$ 1,1 1,5 1	5,000 31,776 10,056
Remaining Project Capital Assessments Capital Assessments Remaining Project Capital Assessments Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant Northern Borders Regonal Commission State Broadband Data & Devel	\$ \$	1.1	\$ - - - -	\$		\$			4	\$ - - - -	\$	\$	-	\$	- - 123,858	\$ 1,1 1,5 1	5,000 31,776 10,056 23,858
Remaining Project Capital Assessments Capital Assessments Remaining Project Capital Assessments Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant Northern Borders Regonal Commission State Broadband Data & Devel Remaining Grants Received	\$ \$ \$	-	\$ - - - - - - - - - - - - - - - - - - -	\$ \$ \$	- - 1,531,776 - 1,531,776	\$ \$ \$			4	- - - -	\$ - - - \$ -	\$ \$ \$	-	\$ \$ \$	-	\$ 1,1 1,5 1 1 \$ 2,9	5,000 31,776 10,056 123,858 05,059
Remaining Project Capital Assessments Capital Assessments Remaining Project Capital Assessments Grants Received BTOP Vermont Fiber Connect Gates/DOL Vermont Fiber Connect EDA Cellular Resiliency Grant Norther Borders Regonal Commission State Broadband Data & Devel	\$ \$ \$	1.1	\$ - - - -	\$		\$			4	- - - -	\$	\$	-	\$	- - 123,858	\$ 1,1 1,5 1 1 \$ 2,9	5,000 31,776 10,056 23,858

	n VT end Totals stive			30,000 \$ 199,789	178,337	450,000	874,900	4,457,061	30,000 \$ 6,160,087	- 150 000	000/052 \$	6 1 010 040	neo'620'1 ¢ .		, 2	'				* \$		8/1'GI ¢	30,000 \$7,204,305	30.000 \$ 7.302.796	⊩			30,000 \$ 199,789	450.000	874.900	4,471,685	30.000 \$ 6.174.711		< 250 000	779,040	- \$1029.040	and and a state of the		\$	'		'	· \$		8/1'ci ¢	30,000 \$ 7,218,929	
	fite Southern VT Broadband Cooperative			9 5				966	966 \$ 30	+					_					\$ -		_	996 5 30	\$				5 8	+		966	996 S 30		+			,						\$			996 \$ 30	
	Exede Satellite Internet							6	s				•							ş			~								8	ş					,						\$			s	
	NEK Connector							936'6	9,959														9,959								626'6	9.959														9,959	
	VTel Wireless Cellular Project							2,644,093	2,644,093 \$														\$ 2,644,093 \$	2.644.093					T		2,644,093	2.644.093		T												\$ 2,644,093 \$	
	Comcast Cable Line Ext - 1 Braintree, C Shattsbury, C							247,255	247,255 \$	Ī										•			247,255 \$	247.255 5					T		247,235	247.255 \$			ſ											247,255 \$	
	Topsham Com- Co munications Bradford and Topsham Project							187,697	187,697 \$	Ī								Ī		\$.			187,697 \$	187.697 \$	_						187,697	187.697 \$					•									187,697 \$	
	Ripton To Broadband Br Cooperative			25,000					25,000 \$	T								T		•			25,000 \$	25.000 \$	_			25,000				25.000 \$					•									25,000 \$	[
	Powershift Br			20,000 \$					20,000 \$	+	+									•			20,000 \$	20.000 \$				20,000 \$				20.000 \$					•			+			•			20,000 \$	
	Giobal Net Pov			\$ 0000					\$ 000'95	+					+		+			•		+	50,000 \$	\$0.000				20,000	+			\$0.000		+		•	•			+			•			50,000 \$	
jects	Valley Net			24,789 \$					24,789 \$	+	+				+		+			•		+	24,789 \$	24.789 \$				24,789 \$	+			24.789 \$		+						+			•			24,789 \$	
ted Pro	Town of Vis Cansan Vis	┝		\$ 20,000 \$					\$ 50,000 \$	+	+		•		+	+		+		s -		+	\$ 50,000 \$	\$ 50,000 \$			_	30,000 \$	╞			\$ 50.000 \$	++-	+	╞	•	•		+	+	╞		•			\$ 50,000 \$	ŀ
VTA Completed Projects	APCIS 0	╞		S	49,446		$\left \right $		49,446	+	+					+				•		(app'25)		49.445 5				2 40 440	t,			49.446		+	t		•	\mid		+	+		•	lane and	app / Ap	-	
VTA	Town of West Fairlee				49,446				49,446 \$	t										s -		^	49,446 \$	49.446 \$				40,440	0++/2+			49.446 \$		T	T	•					T		•		^	49,446 \$	ſ
	North Cloud EBS Project							25,795	\$ 25,795 \$	T								T		s - s			\$ 25,795 \$	\$ 25.795 \$					T	ſ	23,795	\$ 25.795 \$		T	T						T					\$ 25,795 \$	
	Cloud Alliance North- Central Project					200,000			\$ 200,000	T										•		00000	\$ 240,000	\$ 240,000					200.000			\$ 200.000											' s			\$ 240,000 \$	
	FairPoint Wimington S							104,000	\$ 104,000														\$ 104,000	\$ 104.000							104,000	\$ 104.000														\$ 104,000	
	FairPoint Bennington, Brattleboro, Wilimington							295,556	\$ 295,556	T										•			295,556	295.556							293,356	295.556														295,556	
	FairPoint Ryegate, Barnet, and Rochester Project							326,609	\$ 326,609											•			\$ 326,609 \$	\$ 326.609							326,609	\$ 326.609				•							·			08,012 \$ 326,609	
	FairPoint Bradford & Rupert							108,012	\$ 108,012											• \$			108,012	\$ 108.012							108,012	\$ 108.012				•							s			\$ 108,012	
	FairPoint Jefferson- ville Project									T	779.040		na/6// c							•			\$ 779,040	\$ 799.040								•			779,040	\$ 779.040							s			54,069 \$ 779,040 \$ 1	
	NCIC Barnet and Bloomfield Project				79,445				\$ 79,445	I												(a/5'CZ) <	\$ 54,069 \$ 779,040 \$	2 79.445				10.445				2 79.445											\$	A second	(a/s/C) <	\$ 54,069	
	Orange County Fiber Connector						514,220	429,780	\$ 944,000	t	t										ſ		\$ 944,000	1 948 383				Ť	T	314.220	434,163	\$ 948.383 \$		T	T					T	T		-	Ħ		\$ 948,383	
	Hardwick- Newport Fiber Project					230,000	360,680	77,309	\$ 687,989 \$ 944,000		000/0C7 \$	- 200 000	non/nez e							- \$			\$ 50,000 \$ 937,989 \$ 944,000	50.000 \$ 948.230 \$ 948.383					230.000	360.680	87,550	\$ 698.230 \$		\$ 210,000		- \$ 250,000				T	T		· •			\$ 50,000 \$ 948,230 \$ 948,383	
	Legislative Recapture of Funds								\$				•							•		000'00 \$	\$ 50,000	\$ 50 000								•											\$			\$ 50,000	
Tuject status, Attocauons & encumenter et as AF e.12/2014 Project Expenditures as et 6/90/2014	Project Name	Funds Allocated	Vermont Capital Budget	FY2008	FV2009	FY2010	FY2011	FV2012-2013	Vermont Capital Budget-Subtotal	Vermont special Appropriations	Backroads Broadband	117 Constint Americanisticana. Calibrated	vi special Appropriations-subcod	Grants Received	810P Vermont Fiber Connect	Gates/DOL Vermont Fiber Connect	EDA Celular Resiliency Grant	Northern Bonders regional Commission	trate of councils were as providently	Grants ReceivedSubtotal		Grants Awarded and Recaptured	Total Funds Allocated	Total Funds Encumbered		Funds Expended by Source	Vermont Capital Budget	FY2008	F12003	FY2011	FY2012-2013	Vermont Capital Budget-Subtotal		Vermont special Appropriations North-link	Backroads Broadband	VT Social Appropriations-Subtotal		Grants Received	BTOP Vermont Fiber Connect	Gates/DOL Vermont Fiber Connect	Northern Borders Regional Commission	State Broadband Data & Development	Grants ReceivedSubtotal	2000 U	Grants Awarded and Receptured	Total Funds Disbursed	

VTA Financial Commitments – Completed Projects as of June 30, 2014

VTA Financial Commitments – Summary as of June 30, 2014

Project Status, Allocations & Encumbered as of: 9/2/2014					v	TA Proi	6	ct Funds	S1	mmary				
Project Expenditures as of: 6/30/2014	∟						_		50	minary				
	Fur	nds by Source	Fur	nds Allocated to Closed Projects		nds Allocated to Current Projects		Funds Not Yet Allocated to Projects	Fu	nds Received		nds Received Not Yet Expended		ds Available Not Yet xpended
Funds by Source							T							
Vermont Capital Budget							Γ							
FY2008	-	198,736	\$	199,789	\$		\$	5 (1,053)	\$	198,789	\$	(1,000)	\$	(1,053)
FY2009		178,337		178,337		-	╄	-	-	178,337		-		-
FY2010	⊢	991,210		450,000	<u> </u>	541,210	╇	-	-	991,210	┣	46,414		46,414
FY2011 FY2012-2013	<u> </u>	4,454,264 9,885,519	<u> </u>	874,900 4,457,061	<u> </u>	3,579,364 5,046,387	┢	382,071	-	4,454,264 8,120,613	-	102,004 3,038,591		102,004 4,803,497
Vermont Capital Budget-Subtotal		15,708,066	Ś	6,160,087	Ś	9,166,961			ŝ	13,943,213	¢	3,186,009	Ś	4,950,862
Vermont Special Appropriations	2	13,708,000	2	6,100,087	2	9,100,901	ľ	361,018	-	13,543,213	>	3,180,009	\$	4,550,802
North-link	ŝ	250,000	Ś	250,000	Ś		1	-	s	250,000	s	-	ŝ	
Backroads Broadband		2,850,000	×	779,040	Ť	2,070,960	Ľ	-	Ť	2,850,000	Ť	1,887,185	÷	1,887,185
VT Special Appropriations–Subtotal	\$	3,100,000	\$	1,029,040	\$	2,070,960		. -	\$	3,100,000	\$	1,887,185	\$	1,887,185
Project Capital Assessments	Ē		-				F		Ė	.,,.	Ē			
Capital Assessments	\$	245,597			\$	-	\$	245,597	\$	26,230	\$	26,230	\$	245,597
Project Capital Assessments-Subtotal	\$	245,597	\$		\$	-	3	\$ 245,597	\$	26,230	\$	26,230	\$	245,597
Grants Received	\vdash						╀		-					
BTOP Vermont Fiber Connect	\$	33,393,402	\$	-	\$	33,393,402	3	s -	\$	30,661,446	\$	(1,597,587)	\$	1,134,369
Gates/DOL Vermont Fiber Connect		400,000				400,000	Г	-		395,000		-		5,000
EDA Cellular Resiliency Grant		1,601,800				1,601,800	Г					(70,024)		1,531,776
Northem Borders Regional Commission		219,898				219,898	L			46,168		(63,674)		110,056
State Broadband Data & Development		633,120				633,120	L	-		492,293		(16,969)		123,858
Grants Received-Subtotal	\$	36,248,220	\$		\$	36,248,220	1	; -	\$	31,594,907	\$	(1,748,254)	\$	2,905,059
Grants Awarded and Recaptured	\$	159,074	\$	15,178	\$	119,074	3	24,822	\$	159,074	\$	43,896	\$	43,896
Total Funds	\$	55,460,957	\$	7,204,305	\$	47,605,215		\$ 651,437	\$	48,823,424	\$	3,395,066	\$	10,032,599
Total Funds Encumbered			\$	7,302,796	ć	46,156,470	F							
	╞		<i>*</i>	7,502,750	-	40,130,470	ŧ							
Funds Expended	╞		<u> </u>		<u> </u>		╀				<u> </u>			
From Vermont Capital Budget	<u> </u>						╀							
FY2008 FY2009			\$	199,789 178,337	Ş	-	╀		<u> </u>		-			
FY2009			<u> </u>	450,000	-	494,796	╀		-		-			
FY2010				874,900		3,477,360	+				\vdash			
FY2012-2013				4,471,685		610,337	t							
Control Durdnet Coltation	F			6 474 744	<u>,</u>	4 502 402	t							
Capital Budget-Subtotal From Vermont Special Appropriations	⊨		\$	6,174,711	\$	4,582,493	╞				\vdash			
North-link	\vdash		Ś	250,000	Ś		+							
Backroads Broadband			-	779,040	Ť	183,775	t							
Special Appropriations-Subtotal			\$	1,029,040	\$	183,775								
From Project Capital Assessments							t							
Capital Assessements	\vdash				\$	-	Ļ							
From Project Capital AssessmentsSubtotal	F		\$		\$	-	t							
From Grants Received	⊢		-		-		╀				-			
BTOP Vermont Fiber Connect	\vdash		s	-	ŝ	32,259,033	+		-		-			
Gates/DOL Vermont Fiber Connect			Ť		Ľ.	395,000	t							
EDA Cellular Resiliency Grant						70,024	t							
Northern Borders Regional Commission	-					109,842	T							
State Broadband Data & Devel.				-		509,262								
Grants Awarded and Recaptured				15,178		100,000	T							
Grants Received–Subtotal			\$	-	\$	33,343,161	╞							
Total Funds Disbursed	E		\$	7,218,929	\$	38,209,429	╞							
	F			4			1							
Total Funds Remaining	L		\$	(14,624)	Ş	9,395,786								

A list and summary of all contracts and agreements entered into by the Authority in FY 2014 and a list and summary of any rail right-of-way agreements entered into by the Authority including any waivers of charges for comparable value to the state granted under 19 V.S.A. §26a.

Contractor	Maximum Contracted Amount	Amount Spent	Description of Contract / Agreement
	Ĭa	eases and Lice	PDSAS
Town of Bethel	\$ -		Bethel Tower Land Lease (\$200/month)
	1	fice Administr	
Capitol Plaza	32,277	24,208	
Cloward, William	N/A	550	
Northeast Benefits (FJG Consulting		330	
Group)	N/A	1,792	Human Resources Consulting
FJG Healthcare Broker Agreement	1,680	420	2014 VT Health Connect Broker Agreement
Graham & Graham	125,000	113,763	Auditor
NFP Securities/FJG Financial	1,000	1,000	Employee Retirement Administrators
Signal Advertising	N/A	1,310	
Standard Life Insurance Co.	N/A	6,340	Employee Life Insurance
		Pole License	28
FairPoint Communications	\$-	\$ 32,089	Pole Attachment Agreement: Hardwick-Newport
FairPoint Communications		\$ 598	Pole Attachment Agreement: OCFC
Green Mountain Power		-	Pole Attachment Agreement
Hardwick Electric Department	-	18,936	Pole Attachment Agreement
NHOS	-	-	Pole Attachment Agreement
ValleyNet	150,000	133,652	Pole Licensing
Vermont Electric Company	-		Pole Attachment Agreement-Essex
Vermont Electric Company	-		Pole Attachment Agreement: Hardwick-Newport
Washington Electric Company	-		Pole Attachment Agreement-Hardwick-Newport
··· assington meeting company	Pr	ojects & Prog	
American Tower Company	\$ 640,000	\$ -	Tower Deployment
Bennett & Bennett, PLLC	28,000	37,090	
Caron & Assoc. Design	3,000		Balloon Testing
Corning Fiber	584,813		Provision of Fiber Optic Cable
Eustis Cable Enterprises	278,432		Fiber Infrastructure
Eustis Cable Enterprises			Traffic Control
Gravel & Shea	35,000		Legal Consulting Service
Graybar	236,225		Provision of Fiber Optic Cable Materials
Matrix Design Group	420,000		Fiber Infrastructure
Matrix Design Group	-		Traffic Control
Matrix Design Group	393,500		Fiber Infrastructure: OCFC
Matrix Design Group	-	62,642	Traffic Control
McNeil Leddy & Sheahan	5,000		Legal Consulting Service
Northern Reliability	805,400		Installation of back-up power systems for EDA Grant
Tilson	30,000		Fiber Pricing
Up and Running Computer Services	32,618	20,810	BBID WI-FI Project Hardware
UVM: Center for Rural Studies	4,950	4,950	Vermonter Poll
Vanu CoverageCo	500,000	444,000	Sale of wireless mobile network
Vanu CoverageCo	50,000	15,000	Preparation and administration of an EDA compliant RFP
Vanu CoverageCo	1,850,000		Master Lease for EDA Grant (Resilency Sites)
Vanu CoverageCo	1,659,685	280,000	Master Lease and Sale back No. 2 (Incentive Corridors)
Vanasse, Hagen, Brustlin, Inc	11,557	10,011	Environmental Assessment for fiber from Derby to Derby Line
Vermont Council of Rural Development	20,000	4,050	BBID WI-FI Project Administration
Waveguide	50,000	-	Maintenance of Fiber

II. Carrier Obligations to VTA				
Contractor	Maximum Contracted Amount	Amount Received	Description of Contract / Agreement	
New Cingular Wireless PCS, LLC, d/b/a AT&T Mobility	-	14,869	Bethel Tower Rent	
Vermont Agency of Transportation	13,600		Dark Fiber Leasing for Hardwick to Newport	
FairPoint Communications	9,600	9,600	Dark Fiber Leasing for OCFC	
FairPoint Communications	14,020	4,420	Fiber Interconnection Points	
FairPoint Communications		8,270	Operating Costs for Fiber Licenses on OCFC	
ValleyNet	-		Operating Costs for Fiber Licenses on OCFC	
ValleyNet		2,210	Fiber Interconnection Points	
Vanu CoverageCo	-	12	Leaseback of wireless mobile network	
Vermont Electric Cooperative		2,727	Dark Fiber Leasing for Hardwick-Newport	
Green Mountain Power	4,775		Sale of 10 utility poles to GMP	

III. Fiber License Two-way Agreements				
Licensee/Licensor	Maximum Contracted Amount	Amount	Description of Contract / Agreement	
	Pending	Pending		
	Auditor	Auditor		
Northern Enterprises (Fiber)-Licensee	Consultation	Consultation	Initial Offer Dark Fiber License: VTA to NE	
	Pending	Pending		
	Auditor	Auditor	24 100 10 AD	
Northern Enterprises (Fiber)-Licensor	Consultation	Consultation	Initial Offer Dark Fiber License: NE to VTA	
	Pending	Pending		
	Auditor	Auditor		
NHOS (Fiber) - Licensee	Consultation	Consultation	Initial Offer Dark Fiber License: VTA to NHOS	
	Pending	Pending		
	Auditor	Auditor		
NHOS (Fiber) - Licensor	Consultation	Consultation	Initial Offer Dark Fiber License: NHOS to VTA	
	Pending	Pending		
Vermont Electric Coop (Fiber) -	Auditor	Auditor		
Licensee	Consultation	Consultation	Initial Offer Dark Fiber License: VTA to VEC	
	Pending	Pending		
Vermont Electric Coop (Fiber) -	Auditor	Auditor		
Licensor	Consultation	Consultation	Initial Offer Dark Fiber License: VEC to VTA	
	Pending	Pending		
VEC Northern Enterprises VTA (Three	Auditor	Auditor		
way)	Consultation	Consultation	Swapping of rights to access fiber	
IV. VTA Land Leases & Lease Options				
Company/Person	Land Option	Renewed	Option exercised	
Town of Bethel	\$ 250	N/A	\$200/month (See Licenses & Leases)	
Ronald Unkert	250	250	N/A	
Stratton Fire Department	250	250	N/A	
Alissa & Jason Mulligan	250	250	N/A	

The Authority has an operating lease for a copier at \$189 per month for sixty (60) months effective August 28, 2012. The Authority has no rail right-of-way agreements or any waiver of charges for comparable value.

A summary of any and all instances in which service providers that have entered into contracts or binding commitments with the authority have materially defaulted, been unable to fulfill their commitments, or have requested or been granted relief from contractual or binding commitments.

- GAW, a recipient of a VTA broadband grant in 2013, has failed to meet is contractual obligation to deliver broadband service to 11 locations in Ira, Pittsford, and Chittenden.
 VTA has terminated the grant agreement and is seeking repayment of funds disbursed to date, \$18,018
- American Tower Company, a party to a development agreement with the VTA to develop up to 8 towers along the Route 9 corridor between Bennington and Brattleboro, was unable to lease and permit sites by the contracted deadline. The VTA has terminated the agreement and no funds were disbursed.